

FSA Participation

Flexible Spending Accounts Offered by your Employer



Sign Up Today and Give Yourself a Raise!

That's right. You can pay less in taxes and increase your take-home pay by signing up for a healthcare FSA, a dependent care FSA, or both. (Check with your HR department to learn which FSA accounts your employer is offering.)

A healthcare Flexible Spending Account (FSA) allows you to set aside money for non-reimbursed healthcare expenses on a pre-tax basis. A dependent care FSA allows you to do the same, but for dependent care expenses. As you incur healthcare and/or dependent daycare expenses throughout the year, you can get reimbursed with tax-free dollars from your spending account.

Here's How it Works

- 1- Let's say you earn \$3,000 a month.
 - 2- That means you pay about \$980 in Federal and Social Security taxes (assuming a 32.67% rate).
 - 3- Now let's say you decide to contribute 5% or \$150 per month to your FSA account(s).
 - 4- That drops your taxes by 5% to \$931—a savings of \$49 per month.
 - 5- You essentially get a raise by increasing your take-home pay.
 - 6- You get \$588 more in your take-home pay each year!
- $\$49 \times 12 = \588 a 1.6% increase

Easily Manage your Account

Enrollment is quick and easy. Using your healthcare and/or dependent care FSA account is even easier with a convenient debit card (if available with your plan) and secure Web portal that lets you see your balance, view statements, and see alerts about required actions.

Sign up today and start putting more money in your pocket!

