



**Employer Social Security Tax Deferment Under CARES Act**

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The CARES act provides for the deferral of required employer social security tax deposits incurred between April 1, 2020 and December 31, 2020

50% of deferred amounts are due by December 31, 2021 and the remainder is due December 31, 2022.

Should you decide that you would like to defer your employer social security taxes per the schedule above, please let us know by completing this form. PayServ will not defer collection and payment of your employer Social Security taxes unless we receive a completed form.

Please complete the below to affirm your organization's intention to defer employer Social Security taxes under the CARES Act

CONTACT NAME: \_\_\_\_\_

CONTACT EMAIL: \_\_\_\_\_

COMPANY NAME: \_\_\_\_\_

COMPANY ID: \_\_\_\_\_

Attestation – please initial

\_\_\_\_\_ I would like PayServ to defer my employer Social Security taxes according to the CARES Act

\_\_\_\_\_ I understand that the deferred amount must be payed to the IRS

\_\_\_\_\_ I understand that I cannot elect to do the deferral on the employer Social Security tax in conjunction with the SBA Payroll Protection Program under the CARES Act.

\_\_\_\_\_ I will notify PayServ, in writing, when I wish the Employer Social Security deferment to stop.

\_\_\_\_\_ I understand that PayServ is not responsible for any discrepancies or payment of the deferred